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# Cell AgriTech Announces Plans to Open Malaysia's First Cultivated Meat Production Facility

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Cell AgriTech will be opening Malaysia's first cultivated meat facility. The company aims to have its incentive facility ready in the city of Penang by the end of 2024 with an investment of RM20 million (~\$4.5 million USD). Cell AgriTech forecasts its cultivated meat products to be ready for market by the end of 2025.

The announcement was made during the first ever Malaysia Cultivated Meat Conference. The event was held on March 15-16th at the Kuala Lumpur Convention Centre. Cell Agritech and Malaysian Bioeconomy Development Corporation (Bioeconomy Corporation) coordinated to host the conference.

Datuk Arthur Joseph Kurup, Malaysia's Deputy Minister of Science, Technology and Innovation (MOSTI), spoke at the conference, stating "the development of cultivated meat technology in Malaysia promises to create job opportunities and revenue while addressing national challenges such as food security, health management, and climate change."

Bioeconomy Corporation's CEO, Mohd Khairul Fidzal Abdul Razak said, "As the global population surpassed 8 billion in November 2022 and with limited resources to produce enough food for everyone sustainably, the cultivated meat industry is poised to grow substantially."

Founder and Manufacturing Vice President of Cell AgriTech, Jason Ng also commented, “we are proud to be the first cultivated meat company in the country, bringing a sustainable and delicious alternative to traditional meat products. We believe that the future of meat is cultivated. We are committed to bringing this innovative and sustainable solution to the meat industry as our focus in the field of cellular agriculture.”

Cell AgriTech has also entered an agreement with Singapore's UmamiMeats, a cultivated seafood company. The partnership will aim to scale up cultivated seafood production in Singapore and Malaysia.

### **About Cell AgriTech**

Cell Agritech is Malaysia's first cultivated meat company. The company is primarily focused on scaling up and manufacturing, aiming to be one of the most cost effective cultivated meat companies in the world.